GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2351
ANSWERED ON:14.12.2015
Budgetary Allocation
Mondal Shri Sunil Kumar

Will the Minister of STEEL be pleased to state:

(a) the details of total budget allocation made by the Government in steel sector during the current year including West Bengal, State/UT-wise;

(b) whether the fund has been released and utilised; and

(c) if so, the details thereof, State/UT-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a) Steel being a deregulated sector of Indian economy, the Ministry of Steel has a facilitating role for catalyzing steel production in the country in both public and private sectors. It has only a plan budget of Rs. 15.00 crore for the current Financial Year (2015-16) for promotion of research and development in iron & steel sector.

(b) Rs. 8.55 crore has been released for promotion of research and development in iron & steel sector till 30.11.2015.

(c) In view of reply to (a) above, question does not arise.

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